

## **2016-2017 Mid-Year Audit Report**

### District 31 Audit Committee

Paul Hart – Chairman

Christine Sambu –Member

Mark Fishman – Member

Sandi Barret – Mentor

To the District 31 Executive Board,

We the members of the District 31 Audit Committee have completed our 2016-2017 Mid-Year Audit of the District Financial Accounts and we report that there are no significant or material findings. There were a few items that require a higher degree of diligence going forward, namely, that all expense reimbursements should have the signature of the district director, that expense reimbursements greater than \$500 should have the district director and one other member of the district trio as signers, that all expense reimbursements should have receipts attached with no exception for checks processed by the previous finance manager. There were just a few instances of each of these noted in the audit but overall, the audit committee found the reports and bank statements to be in great condition. The Audit Report and Verification were signed and mailed to Toastmasters International on April 10<sup>th</sup> and the Audit Committee has nothing further to report.

Signed,

Paul Hart

Audit Committee Chairman